

STATEMENT – November 18, 2016

**NARL Refining Limited Partnership Committed to Long Term Viability and Safety of Operations;
Confirms Enhanced Retirement Package Offered to Eligible Employees**

Dan Harris, Refinery Manager, says, “Operational safety is achieved through appropriate work practices, protocols, and training, along with the attitude of the organization. We will maintain a continued commitment to safe, productive work. By maintaining safe practices and protocols, we have operated this facility for over 2,000,000 hours without any serious injuries. The injury rate at this Facility is 88% better than the provincial rate. The refinery’s commitment to safety will not waver; safety is a core value of the company and will remain the cornerstone of how the refinery operates, now, and into the future.”

Workforce reductions announced last week are necessary to maintain Refinery viability while providing over 450 highly paid jobs for employees and contractors who will continue to support this business. The owners have reinvested over \$125 million dollars into the Refinery since taking over the failed operation and will continue to invest in the safety, reliability and expansion of the facility, providing jobs for the local population and bringing dollars into the Newfoundland economy.

“None of these decisions are easy for us to make but they are necessary,” said Harris. “As a team, we have been working hard to get our operating costs where they need to be. We’re committed to securing a long-term future for the refinery and the Newfoundland economy we support. We will continue to work with the provincial government to address the impact of the proposed federal carbon tax to assure the continued viability of the facility.”

Earlier this week, NARL Refining Limited Partnership introduced a Pension Incentive Program for hourly employees that will provide eligible employees with an opportunity to retire with a financial bonus, to lessen the impact of layoffs on individuals, families and communities. Letters to eligible employees have been sent via Registered Mail. Participation in this program will reduce the number of employees being laid off and assist in achieving the necessary reduction in force.

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